

Redevelopment Fund

The redevelopment of the 84th Street corridor has been one of the Mayor and City Council's top strategic priorities over the past several years. In January 2009 the City embarked on a community visioning process that resulted in the development of Vision 84, a plan for the redevelopment of the 84th Street corridor. A Civic Park Master Plan was also created, which calls for converting the existing golf course into a regional park. This is one of the major components of the overall plan.

In May 2014 the La Vista voters authorized an additional ½ cent local option sales tax to fund public infrastructure projects related to redevelopment of 84th Street. Anticipated revenues are shown below. The revenue projections are conservative and will remain so until we have a better understanding of our sales and use tax revenue stream.

Fiscal Year	Estimated Sales Tax
FY15	\$1,200,000
FY16	\$1,224,000
FY17	\$1,248,480
FY18	\$1,273,450
FY19	\$1,298,919

Redevelopment Fund

Redevelopment Fund Summary				
	FY12 Actual	FY13 Actual	FY14 Budget	FY15 Adopted
Balance Forward				
Revenues				
Sales Tax		-	-	1,200,000
Total Available			-	1,200,000
Expenditures				
Operating				
Expenditures	-	-	-	200,000.00
Debt Service	-		-	-
Total Expenditures		-	-	200,000.00
Ending Balance				1,000,000.00