



City of La Vista Nebraska
 Month Ended October 31, 2023

Fund Balance

	FY24 Budget	FY24 YTD Actual	Variance
General Fund	12,645,616	16,292,888	3,647,272
Debt Service Fund	4,058,222	12,541,581	8,483,359
Capital Improvement Fund	-	3,817,462	3,817,462
Lottery Fund	4,437,181	4,821,510	384,329
Redevelopment Fund	12,699,294	8,429,477	(4,269,817)
Total Nonmajor Funds ¹	1,165,667	1,790,057	624,390
Sewer Fund	4,066,148	5,826,192	1,760,044
Ending Fund Balance	39,072,128	53,519,167	14,447,039

Key Trends

- Carry over of \$9.5M in capital projects will result in fund balances being higher than originally budgeted.

¹Nonmajor Funds (EDF, OSP, PAF,QSF,TIF)

Monthly Statement of Revenue and Expenditure
October 2023

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds ¹	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
Revenue									
Property Tax	62,086	4,968	-	-	-	-	67,055	-	-
Sales and use taxes	575,253	287,626	-	-	287,626	-	1,150,506	-	-
Other Taxes ²	79,891	250	-	-	-	-	80,141	-	-
Licenses and Permits	34,589	-	-	-	-	-	34,589	-	-
Intergovernmental Revenues ³	209,608	-	-	-	-	162,587	372,195	-	-
Charges for Services	10,902	-	-	-	-	-	10,902	-	-
Grant income	5,795	-	-	-	-	-	5,795	-	-
Lottery Proceeds	-	-	-	47,571	-	-	47,571	-	-
Interest Income	55,300	72,292	8,536	2,613	40,169	3,320	182,231	29,103	29,103
Sewer Fees	-	-	-	-	-	-	-	2,218	2,218
Other Revenues ⁴	26,232	32,827	-	-	-	-	59,059	-	-
Bonds	-	-	-	-	-	-	-	-	-
Total Revenues	1,059,655	397,964	8,536	50,185	327,795	165,907	2,010,042	31,321	31,321
Expenditures									
CIP/Capital Outlay	-	-	30,233	-	-	-	30,233	-	-
Debt Service: Principal Expense	-	-	-	-	-	1,060,000	1,060,000	-	-
Debt Service: Interest Expense	-	-	-	-	-	48,382	48,382	-	-
Debt Service: Bond Issue Expense	-	-	-	-	-	400	400	-	-
General Government Expenses	343,213	14,532	-	-	-	10,175	367,920	-	-
Public Works	162,210	-	-	-	-	-	162,210	-	-
Public Safety	714,799	-	-	-	-	15,244	730,043	-	-
Culture and Recreation	186,796	-	-	-	-	-	186,796	-	-
Public Library	86,381	-	-	-	-	-	86,381	-	-
Community Betterment	-	-	-	47,654	-	-	47,654	-	-
Community Development	54,699	-	-	-	-	-	54,699	-	-
Sewer	-	-	-	-	-	-	-	66,934	66,934
Total Expenditures	1,548,098	14,532	30,233	47,654	-	1,134,200	2,774,718	66,934	66,934
Transfer In	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-
Change in Net Position	(488,444)	383,432	(21,697)	2,531	327,795	(968,293)	(764,675)	(35,613)	(35,613)

Key Trends

Revenue
• Sales Tax 5.7% over budget
• Intergovernmental Revenues - \$162K in police academy annual Agency Contributions billed in Oct
• Interest Income \$115K over budget for the year after just one month
• Lottery Revenue is for first half of Oct and is slightly higher than budget
• Oct Sewer billing does not post until Nov.
Expenditures
• Oct Semi Annual Bond and Interest payments \$1.1M
• Monthly Fire contract payment of \$223K is included in this number
• Culture and Recreation includes: Rec Dept, Senior Program, Library,Parks, Sports Complex and The Link

¹Nonmajor Funds (EDF, OSP, PAF,QSF,TIF)

²Other tax - OCC, Hotel, Rest

³Intergovernmental Rev - rev for state, county, other municipality

⁴Other rev - parking, library, other misc.



City of La Vista NE
 Monthly Treasurer Report
 October FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2024
	Dayspring Bank	\$ 4,036,036	0.6%		\$ 2,018	1/24/2024
	Total CD's	\$ 5,563,137				
Money Market	Access Bank	\$ 2,760,125	2.8%	\$ 5,585		
	Dayspring Bank	\$ 12,985,755	4.9%	\$ 52,251		
	NPAIT	\$ 30,087,747	5.4%	\$ 141,576		
	Nebraska Class	\$ 2,277,426	5.6%	\$ 10,758		
	NFIT	\$ -				
	Total Money Market	\$ 48,111,053				
Checking	Access Bank	\$ 893,477	1.0%	\$ 631		
Savings	Access Bank	\$ 395,279	1.0%	\$ 533		
Total Portfolio		\$ 54,962,946		\$ 211,334	\$ 7,299	

Key Trends

- NPAIT Balance includes \$11.5M in bond proceeds rec in August
- Unrestricted cash of \$14,114,534
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$115K over budget for the year after just one month