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CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

Preliminary

| | <u>Budget</u> <u>(12 month)</u> | <u>MTD</u> <u>Actual</u> | <u>YTD</u> <u>Actual</u> | <u>Over(under)</u> <u>Budget</u> | <u>% of budget</u> <u>Used</u> |
|---|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
| REVENUES | | | | | |
| General Fund | \$ 13,740,132 | \$ 1,114,152 | \$ 14,945,954 | \$ 1,205,822 | 109% |
| Sewer Fund | 3,855,950 | 338,744 | 3,194,982 | (660,968) | 83% |
| Debt Service Fund | 4,308,605 | 374,665 | 4,678,387 | 369,782 | 109% |
| Lottery Fund | 1,308,472 | 105,505 | 1,319,199 | 10,727 | 101% |
| Golf Fund | 227,053 | 30,988 | 246,559 | 19,506 | 109% |
| Economic Development Fund | 1,186,839 | 18 | 1,186,592 | (247) | 100% |
| Off Street Parking Fund | 45 | 10 | 24 | (21) | 53% |
| Redevelopment Fund | 1,557,696 | 179,532 | 2,064,577 | 506,881 | 133% |
| Total Revenues | <u>26,184,792</u> | <u>2,143,614</u> | <u>27,636,274</u> | <u>1,451,482</u> | <u>106%</u> |
| EXPENDITURES | | | | | |
| General Fund | 14,753,100 | 1,050,402 | 13,184,357 | (1,568,743) | 89% |
| Sewer Fund | 3,821,457 | 449,807 | 3,023,849 | (797,608) | 79% |
| Debt Service Fund | 4,207,535 | 54,431 | 3,929,318 | (278,217) | 93% |
| Lottery Fund | 684,906 | 57,088 | 602,018 | (82,888) | 88% |
| Golf Fund | 357,543 | 20,030 | 300,118 | (57,425) | 84% |
| Economic Development Fund | 2,006,427 | - | 2,000,300 | (6,127) | 100% |
| Off Street Parking Fund | 613,547 | 7,131 | 469,418 | (144,129) | 77% |
| Redevelopment Fund | 537,500 | 22,495 | 209,100 | (328,400) | 39% |
| Total Expenditures | <u>26,982,015</u> | <u>1,661,384</u> | <u>23,718,478</u> | <u>(3,263,537)</u> | <u>88%</u> |
| REVENUES NET OF EXPENDITURES | | | | | |
| General Fund | (1,012,968) | 63,750 | 1,761,597 | 2,774,565 | |
| Sewer Fund | 34,493 | (111,063) | 171,133 | 136,640 | |
| Debt Service Fund | 101,070 | 320,234 | 749,069 | 647,999 | |
| Lottery Fund | 623,566 | 48,417 | 717,181 | 93,615 | |
| Golf Fund | (130,490) | 10,958 | (53,559) | 76,931 | |
| Economic Development Fund | (819,588) | 18 | (813,708) | 5,880 | |
| Off Street Parking Fund | (613,502) | (7,121) | (469,394) | 144,108 | |
| Redevelopment Fund | 1,020,196 | 157,037 | 1,855,477 | 835,281 | |
| Revenues Net of Expenditures | <u>(797,223)</u> | <u>482,230</u> | <u>3,917,796</u> | <u>4,715,019</u> | |
| Capital Improvement Program Fund | | | | | |
| REVENUES | 1,937,100 | 26 | 1,005,567 | (931,533) | 52% |
| EXPENDITURES | <u>30,847,780</u> | <u>583,728</u> | <u>3,143,446</u> | <u>(27,704,334)</u> | 10% |
| REVENUES NET OF EXPENDITURES | <u>(28,910,680)</u> | <u>(583,702)</u> | <u>(2,137,879)</u> | <u>26,772,801</u> | |
| TRANSFERS IN & BOND PROCEEDS | <u>28,910,680</u> | <u>1,185,021</u> | <u>1,823,621</u> | <u>(27,087,059)</u> | 6% |
| Net Activity | <u>-</u> | <u>601,319</u> | <u>(314,258)</u> | <u>(314,258)</u> | |

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

Preliminary

| | <u>Budget</u> <u>(12 month)</u> | <u>MTD</u> <u>Actual</u> | <u>YTD</u> <u>Actual</u> | <u>Over(under)</u> <u>Budget</u> | <u>% of budget</u> <u>Used</u> |
|---|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
| <u>TRANSFERS IN & BOND PROCEEDS</u> | | | | | |
| General Fund | 70,663 | - | 70,663 | - | 100% |
| Sewer Fund | | | | - | |
| Debt Service Fund | 11,839,145 | - | 2,001,858 | (9,837,287) | 17% |
| Capital Improvement Program Fund | 28,910,680 | 1,185,021 | 1,823,621 | (27,087,059) | 6% |
| Lottery Fund | | | | - | |
| Golf Fund | 125,000 | - | - | (125,000) | 0% |
| Economic Development Fund | 600,000 | - | 600,000 | - | 100% |
| Off Street Parking Fund | 615,000 | - | 615,000 | - | 100% |
| Redevelopment Fund | 15,000,000 | 11,101,638 | 11,101,638 | (3,898,362) | 74% |
| Transfers In | <u>57,160,488</u> | <u>12,286,659</u> | <u>16,212,780</u> | <u>(40,947,708)</u> | <u>28%</u> |
| <u>TRANSFERS OUT</u> | | | | | |
| General Fund | (1,265,000) | (12,549) | (1,251,170) | 13,830 | 99% |
| Sewer Fund | (50,000) | (25,000) | (25,000) | 25,000 | 50% |
| Debt Service Fund | (12,333,489) | (1,084,273) | (1,544,764) | 10,788,725 | 13% |
| Capital Improvement Program Fund | | | | - | |
| Lottery Fund | (1,461,999) | 181,699 | (43,452) | 1,418,547 | 3% |
| Golf Fund | | | | - | |
| Economic Development Fund | - | - | - | - | |
| Off Street Parking Fund | - | - | - | - | |
| Redevelopment Fund | (15,550,000) | (56,118) | (56,118) | 15,493,882 | 0% |
| Transfers Out | <u>(30,660,488)</u> | <u>(996,241)</u> | <u>(2,920,504)</u> | <u>27,739,984</u> | <u>10%</u> |
| <u>NET TRANSFERS & BOND PROCEEDS</u> | | | | | |
| General Fund | (1,194,337) | (12,548) | (1,180,507) | 13,830 | 99% |
| Sewer Fund | (50,000) | (25,000) | (25,000) | 25,000 | 50% |
| Debt Service Fund | (494,344) | (1,084,273) | 457,094 | 951,438 | |
| Capital Improvement Program Fund | 28,910,680 | 1,185,021 | 1,823,621 | (27,087,059) | 6% |
| Lottery Fund | (1,461,999) | 181,699 | (43,452) | 1,418,547 | 3% |
| Golf Fund | 125,000 | - | - | (125,000) | 0% |
| Economic Development Fund | 600,000 | - | 600,000 | - | 100% |
| Off Street Parking Fund | 615,000 | - | 615,000 | - | 100% |
| Redevelopment Fund | (550,000) | 11,045,520 | 11,045,520 | 11,595,520 | |
| Bond Proceeds | <u>26,500,000</u> | <u>11,290,419</u> | <u>13,292,276</u> | <u>(13,207,724)</u> | <u>50%</u> |
| <u>NET FUND ACTIVITY</u> | | | | | |
| General Fund | (2,207,305) | 51,201 | 581,090 | 2,788,395 | |
| Sewer Fund | (15,507) | (136,063) | 146,133 | 161,640 | |
| Debt Service Fund | (393,274) | (764,039) | 1,206,163 | 1,599,437 | |
| Capital Improvement Program Fund | - | 601,319 | (314,258) | (314,258) | |
| Lottery Fund | (838,433) | 230,116 | 673,729 | 1,512,162 | |
| Golf Fund | (5,490) | 10,958 | (53,559) | (48,069) | |
| Economic Development Fund | (219,588) | 18 | (213,708) | 5,880 | |
| Off Street Parking Fund | 1,498 | (7,121) | 145,606 | 144,108 | |
| Redevelopment Fund | 470,196 | 11,202,557 | 12,900,997 | 12,430,801 | |
| Net Activity | <u>\$ (3,207,903)</u> | <u>\$ 11,188,946</u> | <u>\$ 15,072,193</u> | <u>\$ 18,280,096</u> | |

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

| <u>Preliminary</u> | <u>General Fund</u> | | | | |
|--|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
| | <u>Budget</u> <u>(12 month)</u> | <u>MTD</u> <u>Actual</u> | <u>YTD</u> <u>Actual</u> | <u>Over(under)</u> <u>Budget</u> | <u>% of budget</u> <u>Used</u> |
| REVENUES | | | | | |
| Property Taxes | \$ 5,977,668 | \$ 478,167 | \$ 5,909,751 | \$ (67,917) | 99% |
| Sales and use taxes | 3,108,225 | 357,365 | 4,119,303 | 1,011,078 | 133% |
| Payments in Lieu of taxes | 275,000 | - | 240,990 | (34,010) | 88% |
| State revenue | 1,461,035 | 125,220 | 1,591,215 | 130,180 | 109% |
| Occupation and franchise taxes | 1,030,000 | 12,780 | 948,616 | (81,384) | 92% |
| Hotel Occupation Tax | 900,000 | 79,430 | 956,583 | 56,583 | 106% |
| Licenses and permits | 341,300 | 13,863 | 447,441 | 106,141 | 131% |
| Interest income | 11,522 | 1,652 | 22,806 | 11,284 | 198% |
| Recreation fees | 156,100 | 6,557 | 179,557 | 23,457 | 115% |
| Special Services | 22,500 | 2,066 | 23,715 | 1,215 | 105% |
| Grant Income | 215,917 | 10,021 | 105,442 | (110,475) | 49% |
| Other | 240,865 | 27,031 | 400,535 | 159,670 | 166% |
| Total Revenues | <u>13,740,132</u> | <u>1,114,152</u> | <u>14,945,954</u> | <u>1,205,822</u> | <u>109%</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Administrative Services | 590,974 | 40,776 | 539,602 | (51,372) | 91% |
| Mayor and Council | 191,343 | 5,316 | 140,233 | (51,110) | 73% |
| Boards & Commissions | 9,160 | - | 4,779 | (4,381) | 52% |
| Public Buildings & Grounds | 510,328 | 43,539 | 439,223 | (71,105) | 86% |
| Administration | 500,043 | 45,849 | 461,971 | (38,072) | 92% |
| Police and Animal Control | 4,346,735 | 302,869 | 4,005,392 | (341,343) | 92% |
| Fire | 1,705,949 | 135,176 | 1,634,578 | (71,371) | 96% |
| Community Development | 598,148 | 38,307 | 469,150 | (128,998) | 78% |
| Public Works | 3,372,972 | 264,871 | 3,098,946 | (274,026) | 92% |
| Recreation | 670,345 | 45,489 | 612,463 | (57,882) | 91% |
| Library | 766,945 | 66,670 | 698,644 | (68,301) | 91% |
| Information Technology | 208,485 | 4,734 | 183,261 | (25,224) | 88% |
| Human Resources | 693,497 | 45,613 | 538,682 | (154,815) | 78% |
| Public Transportation | 94,677 | 4,926 | 75,837 | (18,840) | 80% |
| Capital outlay | 493,499 | 6,267 | 281,596 | (211,903) | 57% |
| Total Expenditures | <u>14,753,100</u> | <u>1,050,402</u> | <u>13,184,357</u> | <u>(1,568,743)</u> | <u>89%</u> |
| REVENUES NET OF EXPENDITURES | <u>(1,012,968)</u> | <u>63,750</u> | <u>1,761,597</u> | <u>2,774,565</u> | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers in (Lottery) | 70,663 | - | 70,663 | - | 100% |
| Operating transfers out (EDF, OSP, CIP) | (1,265,000) | (12,549) | (1,251,170) | 13,830 | 99% |
| Bond/registered warrant proceeds | - | - | - | - | 0% |
| Total other Financing Sources (Uses) | <u>(1,194,337)</u> | <u>(12,549)</u> | <u>(1,180,507)</u> | <u>13,830</u> | <u>99%</u> |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | <u>\$ (2,207,305)</u> | <u>\$ 51,201</u> | <u>\$ 581,090</u> | <u>\$ 2,788,395</u> | |

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

| <u>Preliminary</u> | <u>Sewer Fund</u> | | | | |
|---|--------------------|-----------------------|-----------------------|---------------------------|-----------------------------|
| | <u>Budget</u> | <u>MTD Actual</u> | <u>YTD Actual</u> | <u>(Under) Budget</u> | <u>% of Budget Used</u> |
| REVENUES | | | | | |
| User fees | \$ 3,629,271 | \$ 313,145 | 3,004,717 | \$ (624,554) | 83% |
| Service charge and hook-up fees | 200,000 | 25,535 | 165,832 | (34,168) | 83% |
| Grant Income | 22,918 | - | 22,918 | - | 100% |
| Miscellaneous | 450 | 24 | 310 | (140) | 69% |
| Total Revenues | 3,852,639 | 338,704 | 3,193,777 | (658,862) | 83% |
| EXPENDITURES | | | | | |
| General & Administrative | 533,968 | 38,657 | 467,640 | (66,328) | 88% |
| Maintenance | 2,854,687 | 409,575 | 2,159,984 | (694,703) | 76% |
| Storm Water Grant | 27,502 | 1,575 | 45,339 | 17,837 | 165% |
| Capital Outlay | 405,300 | - | 350,886 | (54,414) | 87% |
| Total Expenditures | 3,821,457 | 449,807 | 3,023,849 | (797,608) | 79% |
| OPERATING INCOME (LOSS) | 31,182 | (111,103) | 169,928 | 138,746 | |
| NON-OPERATING REVENUE (EXPENSE) | | | | | |
| Interest income | 3,311 | 40 | 1,205 | (2,106) | 36% |
| | 3,311 | 40 | 1,205 | (2,106) | 36% |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 34,493 | (111,063) | 171,133 | 136,640 | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers out (CIP) | (50,000) | (25,000) | (25,000) | 25,000 | 50% |
| NET INCOME (LOSS) | \$ (15,507) | \$ (136,063) | \$ 146,133 | \$ 161,640 | |

Note: City of Omaha billing (Maintenance Expense) in arrears August and September, approximately \$300,000.

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

| <u>Preliminary</u> | <u>Debt Service Fund</u> | | | | <u>% of budget Used</u> |
|---|--------------------------|-----------------------|-----------------------|-------------------------------|-----------------------------|
| | <u>Budget</u> | <u>MTD Actual</u> | <u>YTD Actual</u> | <u>Over(under) Budget</u> | |
| <u>REVENUES</u> | | | | | |
| Property Taxes | \$ 1,864,694 | \$ 149,273 | 1,847,259 | \$ (17,435) | 99% |
| Sales and use taxes | 1,554,113 | 178,682 | 2,059,652 | 505,539 | 133% |
| Payments in Lieu of taxes | 30,000 | - | 82,289 | 52,289 | 274% |
| Interest income | 7,002 | 264 | 3,205 | (3,797) | 46% |
| Other (Special Assessments; Fire Reimbursmt) | 852,796 | 46,446 | 685,982 | (166,814) | 80% |
| Total Revenues | 4,308,605 | 374,665 | 4,678,387 | 369,782 | 109% |
| <u>EXPENDITURES</u> | | | | | |
| Current: | | | | | |
| Administration | 90,000 | 1,558 | 27,945 | (62,055) | 31% |
| Fire Contract Bond | 298,677 | 24,700 | 301,898 | 3,221 | 101% |
| Debt service | | | | | |
| Principal | 2,947,400 | - | 2,900,000 | (47,400) | 98% |
| Interest | 871,458 | 28,173 | 699,475 | (171,983) | 80% |
| Total Expenditures | 4,207,535 | 54,431 | 3,929,318 | (278,217) | 93% |
| <u>REVENUES NET OF EXPENDITURES</u> | 101,070 | 320,234 | 749,069 | 647,999 | |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | |
| Operating transfers in (Lottery Bond) | 339,145 | - | - | (339,145) | 0% |
| Operating transfers out (CIP) | (12,333,489) | (1,084,273) | (1,544,764) | 10,788,725 | 13% |
| Bond/registered warrant proceeds | 11,500,000 | - | 2,001,858 | (9,498,142) | 17% |
| Total other Financing Sources (Uses) | (494,344) | (1,084,273) | 457,094 | 951,438 | |
| <u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u> | | | | | |
| | \$ (393,274) | \$ (764,039) | \$ 1,206,163 | \$ 1,599,437 | |

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

| <u>Preliminary</u> | <u>Capital Fund</u> | | | | <u>% of budget Used</u> |
|---|---------------------|-----------------------|-----------------------|-------------------------------|-----------------------------|
| | <u>Budget</u> | <u>MTD Actual</u> | <u>YTD Actual</u> | <u>Over(under) Budget</u> | |
| <u>REVENUES</u> | | | | | |
| Interest income | \$ - | \$ 26 | \$ 43 | \$ 43 | 0% |
| Grant Income | 1,011,000 | - | 995,684 | (15,316) | 98% |
| Interagency | 926,100 | - | 9,840 | (916,260) | 1% |
| Total Revenues | <u>1,937,100</u> | <u>26</u> | <u>1,005,567</u> | <u>(931,533)</u> | <u>52%</u> |
| <u>EXPENDITURES</u> | | | | | |
| Current: | | | | | |
| Capital outlay | 30,847,780 | 583,728 | 3,143,446 | (27,704,334) | 10% |
| Total Expenditures | <u>30,847,780</u> | <u>583,728</u> | <u>3,143,446</u> | <u>(27,704,334)</u> | <u>10%</u> |
| <u>REVENUES NET OF EXPENDITURES</u> | <u>(28,910,680)</u> | <u>(583,702)</u> | <u>(2,137,879)</u> | <u>26,772,801</u> | |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | |
| Operating transfers in | 28,910,680 | 1,185,021 | 1,823,621 | (27,087,059) | 6% |
| Operating transfers out | - | - | - | - | 0% |
| Bond/registered warrant proceeds | - | - | - | - | 0% |
| Total other Financing Sources (Uses) | <u>28,910,680</u> | <u>1,185,021</u> | <u>1,823,621</u> | <u>(27,087,059)</u> | <u>6%</u> |
| <u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u> | | | | | |
| | \$ - | \$ 601,319 | \$ (314,258) | \$ (314,258) | |

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

| <u>Preliminary</u> | <u>Lottery Fund</u> | | | | |
|--|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
| | <u>Budget</u> <u>(12 month)</u> | <u>MTD</u> <u>Actual</u> | <u>YTD</u> <u>Actual</u> | <u>Over(under)</u> <u>Budget</u> | <u>% of budget</u> <u>Used</u> |
| REVENUES | | | | | |
| Lottery Rev/Community Betterment | \$ 925,000 | \$ 61,565 | \$ 956,404 | \$ 31,404 | 103% |
| Lottery Tax Form 51 | 350,000 | 24,626 | 332,528 | (17,472) | 95% |
| Event Revenue | 30,500 | 13,032 | 21,666 | (8,834) | 71% |
| Interest income | 2,972 | 24 | 2,343 | (629) | 79% |
| Miscellaneous / Other | - | 6,258 | 6,258 | 6,258 | 0% |
| Total Revenues | 1,308,472 | 105,505 | 1,319,199 | 10,727 | 101% |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Professional Services | 233,261 | 13,103 | 170,358 | (62,903) | 73% |
| Salute to Summer | 22,535 | 13,000 | 33,360 | 10,825 | 148% |
| 50th Year Celebration | - | - | 748 | 748 | 0% |
| Community Events | 9,290 | 525 | 8,657 | (633) | 93% |
| Events - Marketing | 22,600 | 104 | 16,653 | (5,947) | 74% |
| Recreation Events | 10,000 | 730 | 4,473 | (5,527) | 45% |
| Concert & Movie Nights | 9,800 | - | 6,442 | (3,358) | 66% |
| Travel & Training | 13,420 | - | 10,023 | (3,397) | 75% |
| State Taxes | 350,000 | 24,626 | 332,528 | (17,472) | 95% |
| Other | - | 5,000 | 5,000 | 5,000 | 0% |
| Capital outlay | 14,000 | - | 13,776 | (224) | 98% |
| Total Expenditures | 684,906 | 57,088 | 602,018 | (82,888) | 88% |
| REVENUES NET OF EXPENDITURES | 623,566 | 48,417 | 717,181 | 93,615 | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers out | (1,461,999) | 181,699 | (43,452) | 1,418,547 | 3% |
| Bond/registered warrant proceeds | - | - | - | - | |
| Total other Financing Sources (Uses) | (1,461,999) | 181,699 | (43,452) | 1,418,547 | 3% |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | | | | | |
| | \$ (838,433) | \$ 230,116 | \$ 673,729 | \$ 1,512,162 | |

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

| <u>Preliminary</u> | <u>Golf Course Fund</u> | | | | |
|---|-------------------------|-------------------|--------------------|-----------------------|-------------------------|
| | <u>Budget</u> | <u>MTD Actual</u> | <u>YTD Actual</u> | <u>(Under) Budget</u> | <u>% of Budget Used</u> |
| REVENUES | | | | | |
| Greens Fees | \$ 138,000 | \$ 17,223 | \$ 143,140 | \$ 5,140 | 104% |
| Carts | 50,000 | 7,647 | 55,703 | 5,703 | 111% |
| Concessions | 33,500 | 5,299 | 40,496 | 6,996 | 121% |
| Total Golf Proceeds | <u>221,500</u> | <u>30,169</u> | <u>239,339</u> | <u>17,839</u> | <u>108%</u> |
| Pro-Shop Merchandise | 4,750 | 752 | 6,649 | 1,899 | 140% |
| Fee Income | 200 | 47 | 292 | 92 | 146% |
| Miscellaneous | 100 | - | 13 | (87) | 13% |
| Total Other Revenue | <u>5,050</u> | <u>799</u> | <u>6,954</u> | <u>1,904</u> | <u>138%</u> |
| Total Revenue | <u>226,550</u> | <u>30,968</u> | <u>246,293</u> | <u>19,743</u> | <u>109%</u> |
| EXPENDITURES | | | | | |
| General & Administrative | 156,591 | 12,688 | 135,916 | (20,675) | 87% |
| Cost of merchandise sold | 18,664 | 750 | 21,184 | 2,520 | 114% |
| Maintenance | 160,288 | 6,592 | 121,518 | (38,770) | 76% |
| Capital Outlay | 22,000 | - | 21,500 | (500) | 98% |
| Total Expenditures | <u>357,543</u> | <u>20,030</u> | <u>300,118</u> | <u>(57,425)</u> | <u>84%</u> |
| OPERATING INCOME (LOSS) | <u>(130,993)</u> | <u>10,938</u> | <u>(53,825)</u> | <u>77,168</u> | |
| NON-OPERATING REVENUE (EXPENSE) | | | | | |
| Interest income | 503 | 20 | 266 | (237) | 53% |
| | <u>503</u> | <u>20</u> | <u>266</u> | <u>(237)</u> | <u>53%</u> |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | <u>(130,490)</u> | <u>10,958</u> | <u>(53,559)</u> | <u>76,931</u> | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers in (Lottery) | 125,000 | - | - | (125,000) | 0% |
| NET INCOME (LOSS) | <u>\$ (5,490)</u> | <u>\$ 10,958</u> | <u>\$ (53,559)</u> | <u>\$ (48,069)</u> | |

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

| <u>Preliminary</u> | <u>Economic Development</u> | | | | |
|--|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
| | <u>Budget</u> <u>(12 month)</u> | <u>MTD</u> <u>Actual</u> | <u>YTD</u> <u>Actual</u> | <u>Over(under)</u> <u>Budget</u> | <u>% of budget</u> <u>Used</u> |
| REVENUES | | | | | |
| JQH Payment | 1,186,573 | - | 1,186,573 | - | 100% |
| Interest income | 266 | 18 | 19 | (247) | 7% |
| Total Revenues | 1,186,839 | 18 | 1,186,592 | (247) | 100% |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Community Development | - | - | 903 | 903 | 0% |
| Professional Services | 10,000 | - | 2,970 | (7,030) | 30% |
| Debt service: (Warrants) | - | - | - | - | 0% |
| Principal | 685,000 | - | 685,000 | - | 100% |
| Interest | 1,311,427 | - | 1,311,427 | - | 100% |
| Total Expenditures | 2,006,427 | - | 2,000,300 | (6,127) | 100% |
| REVENUES NET OF EXPENDITURES | (819,588) | 18 | (813,708) | 5,880 | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers in | 600,000 | - | 600,000 | - | 100% |
| Operating transfers out | - | - | - | - | 0% |
| Bond/registered warrant proceeds | - | - | - | - | 0% |
| Total other Financing Sources (Uses) | 600,000 | - | 600,000 | - | 100% |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | | | | | |
| | \$ (219,588) | \$ 18 | \$ (213,708) | \$ 5,880 | |

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

| <u>Preliminary</u> | <u>Off Street Parking</u> | | | | |
|---|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
| | <u>Budget</u> <u>(12 month)</u> | <u>MTD</u> <u>Actual</u> | <u>YTD</u> <u>Actual</u> | <u>Over(under)</u> <u>Budget</u> | <u>% of budget</u> <u>Used</u> |
| <u>REVENUES</u> | | | | | |
| Interest income | 45 | 10 | 24 | (21) | 53% |
| Total Revenues | <u>45</u> | <u>10</u> | <u>24</u> | <u>(21)</u> | <u>53%</u> |
| <u>EXPENDITURES</u> | | | | | |
| Current: | | | | | |
| General & Administrative | 19,467 | 1,600 | 20,665 | 1,198 | 106% |
| Professional Services | | - | | | 0% |
| Maintenance | 19,500 | 5,531 | 14,023 | (5,477) | 72% |
| Debt service: (Warrants) | | | | | |
| Principal | 430,000 | - | 430,000 | - | 100% |
| Interest | 144,580 | - | 4,730 | (139,850) | 3% |
| Total Expenditures | <u>613,547</u> | <u>7,131</u> | <u>469,418</u> | <u>(144,129)</u> | <u>77%</u> |
| <u>REVENUES NET OF EXPENDITURES</u> | <u>(613,502)</u> | <u>(7,121)</u> | <u>(469,394)</u> | <u>144,108</u> | |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | |
| Operating transfers in | 615,000 | - | 615,000 | - | 100% |
| Operating transfers out | | - | | | 0% |
| Bond/registered warrant proceeds | | - | - | - | 0% |
| Total other Financing Sources (Uses) | <u>615,000</u> | <u>-</u> | <u>615,000</u> | <u>-</u> | <u>100%</u> |
| <u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u> | | | | | |
| | \$ <u>1,498</u> | \$ <u>(7,121)</u> | \$ <u>145,606</u> | \$ <u>144,108</u> | |

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending September 30, 2016
100% of the Fiscal Year 2016

| <u>Preliminary</u> | <u>Redevelopment Fund</u> | | | | |
|--|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
| | <u>Budget</u> <u>(12 month)</u> | <u>MTD</u> <u>Actual</u> | <u>YTD</u> <u>Actual</u> | <u>Over(under)</u> <u>Budget</u> | <u>% of budget</u> <u>Used</u> |
| <u>REVENUES</u> | | | | | |
| Sales and use taxes | 1,554,113 | 178,682 | 2,059,652 | 505,539 | 133% |
| Interest income | 3,583 | 850 | 4,925 | 1,342 | 137% |
| Total Revenues | <u>1,557,696</u> | <u>179,532</u> | <u>2,064,577</u> | <u>506,881</u> | <u>133%</u> |
| <u>EXPENDITURES</u> | | | | | |
| Current: | | | | | |
| Community Development | 30,000 | - | - | (30,000) | 0% |
| Professional Services | 150,000 | 22,495 | 209,100 | 59,100 | 139% |
| Financial / Legal Fees | 50,000 | - | - | (50,000) | 0% |
| Debt service: (Warrants) | | | | | |
| Principal | - | - | - | - | 0% |
| Interest | 307,500 | - | - | (307,500) | 0% |
| Total Expenditures | <u>537,500</u> | <u>22,495</u> | <u>209,100</u> | <u>(328,400)</u> | <u>39%</u> |
| REVENUES NET OF EXPENDITURES | <u>1,020,196</u> | <u>157,037</u> | <u>1,855,477</u> | <u>835,281</u> | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers in | | | - | - | 0% |
| Operating transfers out | (15,550,000) | (56,118) | (56,118) | 15,493,882 | 0% |
| Bond/registered warrant proceeds | 15,000,000 | 11,101,638 | 11,101,638 | (3,898,362) | 74% |
| Total other Financing Sources (Uses) | <u>(550,000)</u> | <u>11,045,520</u> | <u>11,045,520</u> | <u>11,595,520</u> | |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | | | | | |
| | \$ <u>470,196</u> | \$ <u>11,202,557</u> | \$ <u>12,900,997</u> | \$ <u>12,430,801</u> | |