



# Press Release

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For more information contact:

Mitch Beaumont,  
Community Relations Coordinator  
402-331-4343 or 402-980-2863

## **Moody's Investor Services Upgrades La Vista's Bond Ratings**

Moody's Investor Services, one of the top three bond rating agencies in the country, recently upgraded the City of La Vista's general obligation bond rating from A1 to Aa3 for the City's \$8.3 million General Obligation Refunding Bonds Series 2015, which is a refinancing of past bonds.

The City's former rank of A1 is considered an upper-medium grade and low credit risk, while La Vista's new rank of Aa3 is considered high quality and very low credit risk.

Additionally, Moody's upgraded the City's current Economic Development Bonds from A3 to A2.

The upgrade in the general obligation bond rating reflects the City's growing tax base as well as the La Vista's strong financial position, which is supported by healthy operating revenues, despite unanticipated sales tax reductions from the State of Nebraska.

"This is the best kind of financial news the City could receive," said La Vista Mayor Douglas Kindig, "because it affirms our dedication of being good stewards of the tax dollars paid by our citizens. The City of La Vista's financial health is strong and our citizens need to know there is a bright outlook for the future of our community."

Moody's announcement positions the City near the top of the agency's rating scale, which ranks the creditworthiness of borrowers using a standardized rating scale, and measures expected investor loss in the event of a default. Moody's rating system ranges from Aaa to C, with Aaa being the highest quality and C the lowest quality.

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